

School Insurance Business Managers meeting

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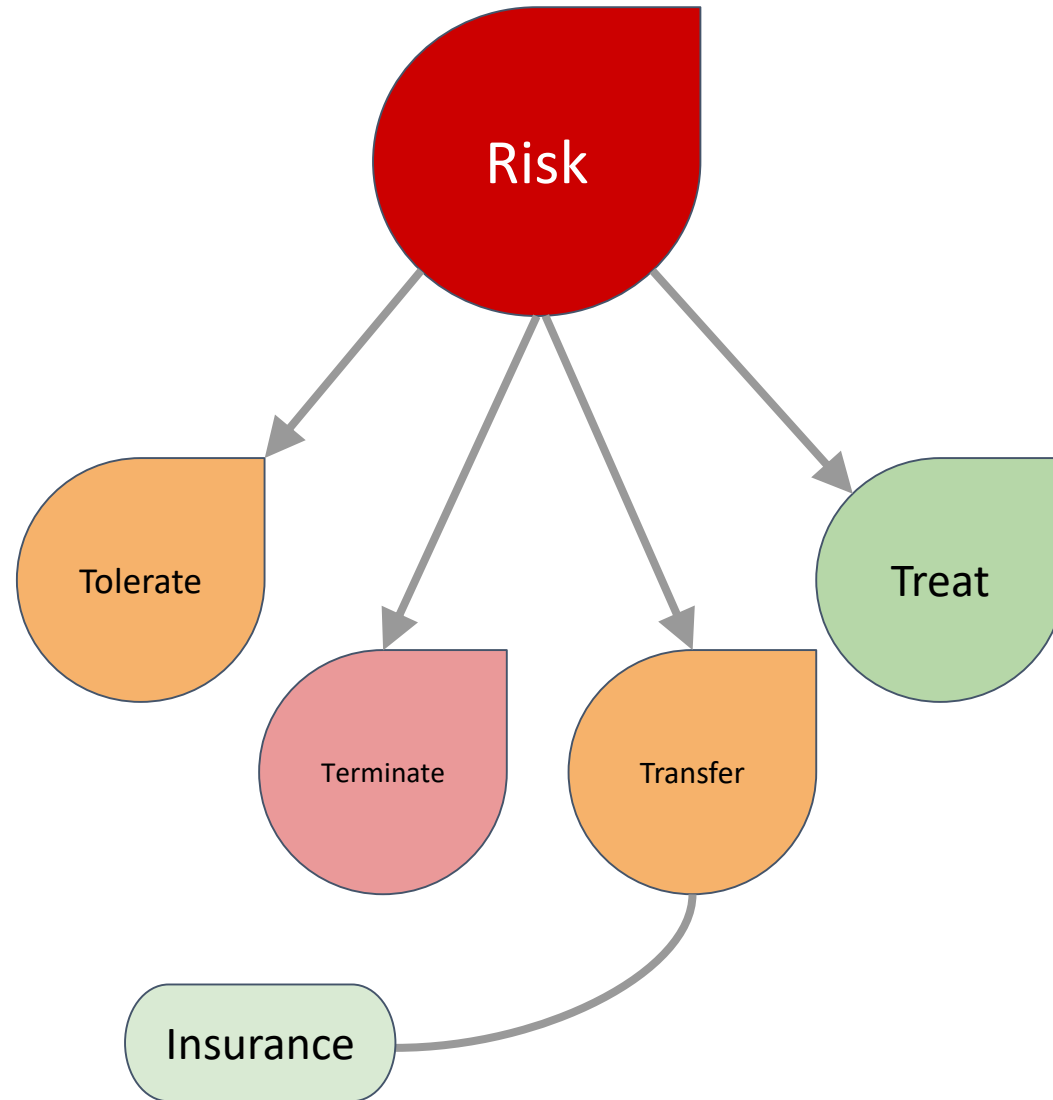
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Today

- What is insurance
- Your insurance options
- Insurance covers available
 - Property
 - Business Interruption
 - Pecuniary and other covers
 - Liability
 - Motor
- Any questions

What is Insurance?

- Insurance is a method of risk transfer that forms part of an organisation's risk management strategy.
- Insurance should always be regarded as the last resort of a way of protecting an asset or liability that the organisation may incur during the course of their normal activities or duties after all other methods of risk control have been put in place.



Insurance Options

- Local Authority
- Solihull MBC
- For Academy Customers – Risk Protection Arrangement (RPA)

Property covers

- **Buildings and Contents** – Pays for the damage to your buildings and contents by an insured peril.
 - Insured perils include;
 - Fire, Lightning, Explosion, Aircraft.
 - Additional perils including Riot and Civil Commotion, Malicious Damage, Storm, Flood, Theft, Escape of Water, Impact, sprinkler leakage and subsidence.
 - Full accidental damage.
 - Terrorism
 - Package covers
 - Computer – Cover for accident, fire, theft, residual breakdown.

Property considerations

- Adequate Level of Protection – Insure for the full value of your assets
- Works in Progress – Covers new buildings and extensions to the school
- Hot works permits -
- Check contractors public liability levels

Business Interruption

- Business Interruption – Additional cost of working
 - Where will pupils relocate to.
 - How will you finance additional transport.
 - Additional costs in providing an education.
 - Business recovery plan

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Pecuniary and additional covers

- Fidelity Guarantee
- Money Insurances - Money in the premises, money in safes and in transit.
- Personal Accident
- Travel
- Legal Expenses
- Engineering

Liability Covers

- Public Liability
 - Covers legal liability in respect of claims made by a third party or a pupil
- Employers liability
 - Legal requirement – Covers against a claim made by an employee against the school
- Governors Liability –
 - Indemnifies a Governor against a claim arising against them for maladministration including breach of duty, neglect wrongful act or omission.
 - Employment claims made against a governor for wrongful dismissal or breach of a discrimination law.

Motor

- Motor Vehicle cover
- Motor Occasional business use

Claims

- Property claims
- Liability claims
- Motor claims

